

NUNO LIMÃO

University of Maryland
Tydings Hall,
College Park, MD 20742

Tel: 301-405-7842
Email: limao@econ.umd.edu
Homepage: www.wam.umd.edu/~limao

EDUCATION

Columbia University, New York:

Ph.D. in Economics (Distinction), 1996-2001

M.Phil. in Economics, 1999

M.A. in Economics, 1998

London School of Economics:

B.Sc. in Economics, First Class Honors Degree, 1993-1996

United World College, U.S.A.:

International Baccalaureate, 1990-1992

EMPLOYMENT

- Associate Professor (tenure), University of Maryland, Department of Economics, 08/08-
- Visiting Professor, Yale University, Department of Economics and MacMillan Center, 09/09-05/10
- Assistant Professor, University of Maryland, Department of Economics, 07/01-08/08
- Resident Scholar, International Monetary Fund Research Department: 06/06-06/07
- Visiting scholar, World Bank Research Group, International Trade Division: 06/04-07/04
- Consultant, World Bank Research Group, International Trade Division: 09/98-03/99
- Teaching Assistant, Columbia University, Department of Economics: 1997-99

AFFILIATIONS

- Faculty Research Associate, National Bureau of Economic Research: 2011- (Fellow 2007-2011)
- Research Affiliate, Centre for Economic Policy Research: 2005-present
- Research Fellow, Kiel Institute for the World Economy: 2008-present
- Special Sworn Status, U.S. Census Bureau: 2008-present

NUNO LIMÃO

EDITORSHIPS, HONORS, AND FUNDING

- Editor of the B.E. Journal of Economic Analysis & Policy Jan 2010-
- Associate Editor of the Journal of International Economics July 2010-
- Associate Editor of the E-conomics Journal, 2008-
- Dean's Research Initiative Grant, University of Maryland, 2011
- Kiel Institute Excellence Award in Global Economic Affairs, 2008
- Graduate Research Board Summer Award, University of Maryland, 2006
- Graduate Research Board Summer Award, University of Maryland, 2003
- Funding from the UK's Department for International Development for research on the Global Trade and Financial Architecture, 2005
- Bhagwati Prize for best dissertation, 2002
- Ph.D. scholarship, Gulbenkian Foundation (Portugal), 2000
- Preceptorship, Columbia University, 1999, 2000
- President's fellowship, Columbia University, 1997, 1998
- Award for best M.A. thesis, Columbia University, Department of Economics, 1998
- Ph.D. scholarship, JNICT (Portuguese bureau of scientific research), 1996-2000
- Scholarship, United World College 1990-92

PUBLICATIONS

- "Policy Choice: Theory and Evidence from Commitment via International Trade Agreements," Journal of International Economics. November 2011, (85(2), 186-205; with Patricia Tovar Rodriguez
- "Optimal Tariffs and Market Power: The Evidence," American Economic Review, December 2008, 98(5), 2032-65; with Christian Broda and David Weinstein.
- "Tariff Retaliation versus Financial Compensation in the Enforcement of International Trade Agreements," Journal of International Economics. September 2008, 76(1), 48-60; with Kamal Saggi.
- "A Bargaining Theory of Inefficient Redistribution Policies," International Economic Review. May 2008, 49(2), 621-657; with Allan Drazen.
- "Optimal Tariffs." New Palgrave Dictionary of Economics, 2nd edition. 2008, eds. Steven N. Durlauf and Lawrence E. Blume.
- "The Clash of Liberalizations: Preferential vs. Multilateral Trade Liberalization in the European Union," Journal of International Economics. March 2008, 74(2), 299-327; with Baybars Karacaovali.

NUNO LIMÃO

- “Are Preferential Trade Agreements with Non-trade Objectives a Stumbling Block for Multilateral Liberalization?” Review of Economic Studies. July 2007, 74(3), 821-855.
 - Reprint requested for “Economics of International Trade Law” by Edward Elgar, ed. Alan Sykes.
- “Inequality and Endogenous Trade Policy Outcomes,” Journal of International Economics. July 2007, 72(2), 292-309; with Arvind Panagariya.
- “Political Contribution Caps and Lobby Formation: Theory and Evidence,” Journal of Public Economics. April 2007, 91(3-4), 723-754; with Allan Drazen and Thomas Stratmann.
- “Preferential Trade Agreements as Stumbling Blocks for Multilateral Trade Liberalization: Evidence for the U.S.” American Economic Review. June 2006, 96(3), 896-914.
 - Reprinted in “The WTO and Reciprocal Preferential Trading Agreements” by Edward Elgar, ed. Caroline Freund.
- “Trade Preferences to Small Developing Countries and the Welfare Costs of Lost Multilateral Liberalization” World Bank Economic Review. June 2006, 20(2), 217-240; with Marcelo Olarreaga.
 - Reprinted in “WTO Law and Developing Countries” by Cambridge University Press; eds. George A. Bermann and Petros C. Mavroidis.
- “Preferential vs. Multilateral Trade Liberalization: Evidence and Open Questions,” World Trade Review. July 2006, 5(2), 155-176. Lead Article.
- “Trade Policy, Cross-border Externalities and Lobbies: Do Linked Agreements Enforce More Cooperative Outcomes?” Journal of International Economics, 2005, 67(1), 175-199.
 - Reprinted in “The WTO and Labour and Employment” by Edward Elgar, ed. Drusilla Brown and Robert Stern.
- “Anti-trade Bias in Trade Policy and General Equilibrium,” Contributions to Economic Analysis & Policy, 2004, Vol. 3: No. 1, Article 14; with Arvind Panagariya.
- “Geographical Disadvantage: a Heckscher-Ohlin-Von-Thunen Model of International Specialisation,” Journal of International Economics, 2002, 58(2), p.239-63; with Anthony Venables. Lead article.
 - Reprinted in “Economic Integration and Spatial Location of Firms and Industries” by Edward Elgar, ed. M. Jovanovic.
- “Infrastructure, Geographical Disadvantage, Transport Costs and Trade,” World Bank Economic Review 2001, 15, p.451-479; with Anthony Venables.
 - Reprinted in a special volume on trade and transport costs by ICE, Revista de Economia, January-February 2007, 834, 23-43.

NUNO LIMÃO

WORK IN PROGRESS

- “Trade and Investment under Policy Uncertainty: Theory and Firm Evidence”, NBER WP 17790, submitted (with Kyle Handley)
(2011 Chair Jacquemin prize for best paper in Trade Policy and Heterogenous firms.)
- “Size Inequality, Coordination Externalities and International Trade Agreements”, NBER WP 17603 , submitted (with Kamal Saggi)
- “Lobbying, Legislatures and Policy Choice.” (with Allan Drazen)
- “Uncertainty and Trade Agreements” (with Giovanni Maggi)
- “Trade Collapse and Policy Uncertainty in the Great Recession.” (with Kyle Handley and Jeronimo Carballo)
- “Foreign Policy Risk and Export Growth: Theory and Evidence for China.” (with Kyle Handley)
- “Trade and Investment under Exchange Rate Uncertainty: Firm-level Effects of the Euro” (with Ruben Branco, Luca O’Promolla and Jose Tavares)

COMMENTS AND OTHER WORK

- “Comments on 'Beyond the WTO? Coverage and legal inflation in EU and US preferential trade agreements’”. 2011. “Preferential Trade Agreements: A Law and Economics Analysis” Cambridge University Press; eds. Kyle W. Bagwell, Petros C. Mavroidis.
- “The Clash of Liberalizations: Preferential Trade Agreements as a Stumbling Block to Multilateral Liberalization,” note for Professor Jagdish Bhagwati’s Festschrift, Aug. 2005. Mimeo.

TEACHING AND ADVISING

Courses

- Econ 698L International Trade Field: Theory and Empirical Applications (UMD)
- Econ 742 Advanced International Economics II (UMD)
- Econ 745 Advanced Topics in International Trade (UMD)
- Econ 441 International Economics (UMD)
- Econ 414 Game Theory (UMD)
- Econ 709 Workshop in Advanced Topics in Macro and International Econ. (UMD)
- Advanced Economic Analysis: Trade Policy (Universidade Porto)

NUNO LIMÃO

Advising

- Ph.D Committee Chair (year of defense, initial placement, dissertation title)
 - Patricia Rodriguez (2005, Brandeis University, “The Effects of Loss Aversion on Trade Policy: Theory and Evidence”)
 - Baybars Karacaovali (2006, Fordham University NY, “The Three Faces of Trade Liberalization: Unilateral, Preferential and Multilateral”)
 - Piyush Chandra (2007, Colgate University, “WTO Accession as Commitment: Theory and Evidence”)
 - Utsav Kumar (2007, Conference Board, “Essays on Inequality and Reforms: Evidence from India”)
 - Lourenco Paz (2009, Syracuse University, “Essays on International Trade and Inequality”)
 - Antoine Gervais (2010, Notre Dame University, “Product Differentiation in International Trade”)
 - Kyle Handley (2011, Stanford post-doc, University of Michigan, “Policy Uncertainty and Export decisions”)
 - Teresa Fort (2012, Dartmouth College, “Firms’ Organization of Global Production “)
 - Lauren Deason (4th year)
 - Jeronimo Carballo (3rd year)
- Ph.D committee member (involved in advising prior to final defense)
 - Matias Berthelon (2003, Universidad Catolica , Chile)
 - Nisha Malhotra (2004, University of British Columbia, Canada)
 - Ashish Narain (2004, University of Connecticut)
 - Devesh Roy (2004, International Food Policy Research Institute, DC)
 - Polina Vlasenko (2004, National University Kiev, Ukraine)
 - Ahmet Aysan (2005, Bogazici University, Turkey)
 - Gunjan Sharma (2006, University of Missouri)
 - Jeremy Harris (2007, Inter-American Development Bank, DC)
- Ph.D defense committee member
 - Hermal Itaj (2010), Chad Lawley (2009, AREC), Ravissa Suchato (2009, AREC), Facundo Martin (2003), Daniel Ortega (2002), Philip Schuler (2002), Julie Topoleski (2003), Michael Young (2001)
- Other
 - Smita Kuriakose (2006, Master's thesis)
 - Geoffrey Chambers (2008, Undergraduate Honor's thesis)
 - Qi Dai (2011, Undergraduate Honor's thesis)

NUNO LIMÃO

SERVICE AND OTHER PROFESSIONAL ACTIVITIES

Economics department

- Co-chair Committee for Recruitment and Appointment of Assistant Professors (2011)
- Executive Committee (2008/2009)
- Committee for Recruitment and Appointment of Professors (01/02/05/08/11)
- Committee for Graduate Admissions (01/02/03)
- Workshop organizer: Development, Trade, Institutions, Politics (2008-9).

Profession

- Conference Co-organizer (w/ Kyle Bagwell and Robert Staiger): Stanford Institute Theoretical Economics 2010: “The Economic Analysis of Trade Agreements”
- Program Committee Member for European Economic Association Conference (2006)
- Program Committee Member for Portuguese Economic Association Conference (2010)
- External advisor for the Center for Economics and Finance at the University of Porto, 2009-present
- Refereeing: American Economic Review, Journal of International Economics, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Review of Economics and Statistics, Economic Journal, International Economic Review, Journal of the European Economic Association, Journal of Development Economics, Journal of Economic Theory, Journal of Economic Geography, Journal of Economic Integration, Journal of Industrial Economics, Journal of Public Economics, Games and Economic Behavior, Berkeley Electronic Press, Scandinavian Journal of Economics, World Trade Review, Canadian Journal of Economics, Economics and Politics, World Economy, Review of World Economics, American Political Science Review, American Economic Journal: Economic Policy, NSF.
- Member of the American Economic Association, the European Economic Association and the Econometric Society

NUNO LIMÃO

CONFERENCES AND SEMINARS

Recent Conferences and Workshops

- American Economic Association meetings (Jan. 2012). “Uncertainty and Trade Agreements” (presented)
- Invited plenary session at European Trade Study Group (September 2011). “Trade and Investment under Policy Uncertainty: Theory and Firm Evidence.” (presented)
- NBER International Trade Summer Institute (August 2011). Discussant for “Terms of Trade and Global Efficiency Effects of Free Trade Agreements, 1990-2002.” By Anderson and Yotov.
- NBER International Trade Spring Meetings (March 2011). “Trade and Investment under Policy Uncertainty: Theory and Firm Evidence.” (presented)
- WashingtonArea International Trade Symposium (March 2011). “Trade and Investment under Policy Uncertainty: Theory and Firm Evidence.” (presented)
- Stanford Institute Theoretical Economics (July 2010). “Trade and Investment under Policy Uncertainty: Theory and Firm Evidence.” (presented)
- World Trade Organization short course (June 2010). “On Motives for Trade Agreements.” (presented)
- World Trade Organization research seminar (June 2010). “Trade and Investment under Policy Uncertainty: Theory and Firm Evidence.” (presented)
- Bank of Portugal Conference on Portuguese Development in the European Context (May 2010). Keynote speaker “Trade and Investment under Policy Uncertainty: Firm Evidence From Portugal’s European Integration.”
- The Empirical Determinants of Regionalism, Geneva Institute (May 2009). Discussant for “The Trade Effects of Endogenous Preferential Trade Agreements” by Egger et al.
- The Economics, Law and Politics of the GATT/WTO Conference, Yale University (April 2009). Discussant for “Institutions and Outcomes: The GATT/WTO and Postwar Trade” by Joanne Gowa.

Other Conferences and Workshops

- Empirical Investigations in International Trade. (presented)
- CEPR European Research Workshop in International Trade. (presented)
- Midwest International Economics Group (presented)
- NBER International Trade Winter Meetings (presented)
- IMF Annual Research Conference (discussed)
- Festschrift for Professor Jagdish Bhagwati (presented)

NUNO LIMÃO

- The WTO at 10 Years: The Regional Challenge to Multilateralism, organized by World Bank Research Group, Tuck Business School and Bruegel (presented)
- AEA meetings (presented)
- Public Choice Society Annual Conference (presented)
- Political Institutions & Economic Policy, Weatherhead Center & CBRSS at Harvard University (presented)
- NBER Summer Institute in International Trade (presented)
- Econometric Society Summer meetings (presented and discussed)
- Econometric Society Winter meetings (presented and discussed)
- SPIE, Portuguese economic research society (presented)

Invited seminars (* denotes multiple times)

Columbia University*, Dartmouth, Florida International University, Georgetown, George Washington University, John's Hopkins (SAIS), Kiel University, Michigan State, Notre Dame University, Penn State*, Princeton*, Stanford University, Stanford University Law School, Southern Methodist University, Syracuse University, United States International Trade Commission, University of British Columbia, University of Chicago joint with Chicago Fed, University of Maryland, University of Michigan, University of Pennsylvania, University of Virginia*, Universidade do Porto, Universidade Nova de Lisboa, Vanderbilt University, World Bank Research Group, Yale University*.